

Message Text

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62

ACTION IO-10

INFO OCT-01 ARA-06 ISO-00 EB-07 CIAE-00 DODE-00 PM-04 H-02

INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 COME-00 TRSE-00 FRB-03 AID-05 XMB-02 STR-04

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TO SECSTATE WASHDC 1718

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E.O. 11652: N/A

TAGS: EGEN, UNGA, GY

SUBJECT: SECRETARY'S SPEECH AT UNGA 7TH SPECIAL SESSION

REFN STATE 207669

1. I PRESENTED TEXT OF SECRETARY'S SPEECH AND SUMMARY TO ACTING FONMIN AND MIN OF ENERGY AND NATURAL RESOURCES HUBERT JACK ON SEPTEMBER 3, AND WENT OVER POINTS MENTIONED PARA'S 3 AND 4 REFTEL. JACK PROMISED TO READ SUMMARY AND AS MUCH OF SPEECH AS HE COULD THAT EVENING AND TO TAKE IT IN CONSIDERATION IN MAKING RECOMMENDATIONS ON GUYANESE INTERNATIONAL ECONOMIC POLICY.

2. HE MENTIONED THAT SPEECH WOULD BE PARTICULARLY HELPFUL TO HIM IN UNDERSTANDING U.S. INTERNATIONAL ECONOMIC POLICY AT FORTHCOMING OLADE CONFERENCE AT MEXICO CITY TO WHICH HE IS PROCEEDING AS PRINCIPAL GUYANESE DELEGATE. JACK REITERATED GOG'S SUPPORT OF INDEXATION BUT AGREED TO GIVE CONSIDERATION TO POSSIBILITY THAT GOAL OF PRESERVING BUYING POWER OF EXPORT INCOME MIGHT BE ACCOMPLISHED THROUGH KISSINGER APPROACH OF INDIVIDUAL COMMODITY AGREEMENTS AND EXPORT STABILIZATION FUND.

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3. OTHER COPIES KISSINGER SPEECH SENT TO KEY GUYANESE IN MINISTRIES

FOREIGN AFFAIRS, ECONOMIC DEVELOPMENT, FINANCE AND TRADE, AS WELL AS TO MEDIA. SUMMARY FROM REFTEL REPRODUCED IN USIS FEATURE FOR DISSEMINATION TO WIDER AUDIENCE. KISSINGER SPEECH GIVEN LIMITED PLAY IN LOCAL PRESS, THOUGH DESCRIPTIVE ARTICLE WAS CARRIED ON FRONT PAGE OF ONE DAILY. THUS FAR NO EDITORIAL REACTION OR SIGNIFICANT COMMENT.

4. IMMEDIATE GOG REACTION WILL BE DETERMINED BY FONMIN FRED WILLS AND GOG DELEGATION CURRENTLY AT UN SPECIAL SESSION. WE WILL FOLLOW UP WITH WILLS AND MINISTRY'S CHIEF SUBSTANTIVE OFFICER SEARWAR UPON THEIR RETURN TO GUYANA LATE THIS MONTH.
MATTHEWS

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